



DESCRIPTION	2014					2014				
	APR-JUN 2014 [2ND QTR]					YTD JAN - JUN 14				
	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Income										
Government										
Annual Government Allocation	133,427		133,427	133,477	133,664	266,904		266,904	266,955	267,328
Bye-Laws	133,427	0	133,427	133,477	133,664	266,904	0	266,904	266,955	267,328
LES 10% Comm	1,372		1,372	1,250	1,243	2,556		2,556	2,500	2,486
Income from Bye - Laws	0		0	250	466	932		932	500	932
Permits / licenses	2,169		2,169	1,950	1,850	4,453		4,453	3,900	3,700
Investment	3,541	0	3,541	3,450	3,559	7,941	0	7,941	6,900	7,118
Bank interest	499		499	1,375	192	499		499	2,750	383
General	499	0	499	1,375	192	499	0	499	2,750	383
SkolaSajf	0		0	2,450	4,420	0		0	4,900	8,840
Tender Fees	111		111	288	350	311		311	575	700
Other Income	48,448		48,448	24,994	7,710	97,340		97,340	49,988	15,419
Reinstatement of Roads -WSC	0	0	0	0	0	0		0	0	0
	48,559	0	48,559	27,731	12,480	97,651	0	97,651	55,463	24,959
TOTAL	186,026	0	186,026	166,034	149,894	372,996	0	372,996	332,067	299,788



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Expenditure										
Personal Emoluments										
Mayor's honoraria	2,576		2,576	2,576	2,511	5,151		5,151	5,151	5,021
Employee salaries and wages	11,537		11,537	10,880	10,974	22,780		22,780	21,760	21,948
Executive Secretary Salary	7,361		7,361	6,927	7,188	14,508		14,508	13,854	14,376
Bonuses	1,409		1,409	1,857	1,295	2,921		2,921	3,715	2,590
Overtime	375		375	343	501	851		851	685	1,002
Social Security Contributions	1,558		1,558	1,533	1,442	3,092		3,092	3,067	2,884
Councillors' Allowance	2,800		2,800	2,800	2,800	5,600		5,600	5,600	5,600
	0									
	27,615	0	27,615	26,915	26,710	54,902	0	54,902	53,831	53,420



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Operations and maintenance										
Upkeep of soft areas	975		975	4,784	9,518	1,950		1,950	9,569	19,035
Utilities - electricity, telephone	3,551		3,551	2,255	1,817	4,568		4,568	4,510	3,635
Materials and supplies / Repairs and upkeep	151		151	1,049	911	9,169		9,169	2,098	1,821
Major Patching	0		0	5,597	2,554	0		0	11,195	5,108
Signs / markings	14,631		14,631	8,163	6,966	24,303		24,303	16,327	13,932
Rent	8,533		8,533	2,063	2,100	10,559		10,559	4,127	4,199
National/International memberships	140		140	223	329	336		336	446	658
Office services	6,307		6,307	3,792	3,869	8,775		8,775	7,583	7,738
Transport-fuel-licences-vrt	2,322		2,322	1,731	3,139	3,765		3,765	3,461	6,277
Travel	2,660		2,660	1,868	3,736	3,500		3,500	3,736	7,471
Information services	0		0	116	52	33		33	232	104
Public relations	0		0	384	626	0		0	768	1,252
Insurance Coverage	1,252		1,252	725	1,273	1,851		1,851	1,450	2,546
Bank Charges	4		4	34	29	55		55	67	58
Refuse Collection	29,469		29,469	29,851	27,650	56,419		56,419	59,702	55,300
Bulky Refuse Collection	2,480		2,480	2,925	2,729	4,640		4,640	5,850	5,457
Tipping fees	18,232		18,232	14,573	14,573	36,465		36,465	29,146	29,147
Road and Street Cleaning	11,518		11,518	12,394	14,238	23,037		23,037	24,788	28,475
Cleaning Council Premises	437		437	189	189	549		549	378	378
Clean. & Maint.- Parks & Gardens	5,251		5,251	6,283	3,533	8,867		8,867	12,566	7,065
Street Lighting	26,868		26,868	6,226	8,264	44,793		44,793	12,453	16,528
Other contractual services	72		72	0	0	72		72	0	0
Professional services	12,839		12,839	5,314	4,051	21,383		21,383	10,627	8,102
Xmas Lighting	0		0	1,146	1,836	0		0	2,291	3,672
Court Case	53,000		53,000	0	0	53,000		53,000	0	0
Warden Services expenses	688		688	150	53	912		912	300	106
Community and hospitality	2,026		2,026	8,500	849	2,310		2,310	17,000	1,698
	0									
	203,405	0	203,405	120,333	114,881	321,311	0	321,311	240,665	229,762



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Capital expenditure in 2014										
Office furniture & fittings	0		0	0	0			0	0	
* New Litter bins	303		303	0	1,158	303		303	0	2,316
* Office chairs	0		0	0	57	0		0	0	114
								0	0	
	0		0	0	0			0	0	
Special programs	0		0	0	0			0	0	
* Triq il-qasam	146,568	0	146,568	76,522	829	149,968		149,968	153,044	1,657
* Triq il-marbat	0		0	12,500	0			0	25,000	
Urban Improvements	0		0	0	0			0	0	
Office equipment	0		0	750	0	2,179		2,179	1,500	
Computer Equipment			0	1,250	0	850		850	2,500	
Computer software	0		0	0	0	0		0	0	
Swings & Plants	0		0	0	0	0		0	0	
Grants received for Capital Projects			0	0	0			0	0	
Funds allocated for Madliena - 2013	0		0	0	(42,617)	0		0	0	(85,234)
Funds from DLG re triq il-qasam		0	0	(37,500)	0				(75,000)	
	149,900	0	146,871	53,522	(81,147)	153,300	0	153,300	107,044	(81,147)
TOTAL	380,920	0	377,891	200,770	202,036	529,513	0	529,513	401,540	202,036



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Government	133,427	0	133,427	133,477	133,664	266,904	0	266,904	266,955	267,328
Bye-laws	3,541	0	3,541	3,450	3,559	7,941	0	7,941	6,900	7,118
Investment	499	0	499	1,375	192	499	0	499	2,750	383
General	48,559	0	48,559	27,731	12,480	97,651	0	97,651	55,463	24,959
TOTAL	186,026	0	186,026	166,034	149,894	372,996	0	372,996	332,067	299,788
Expenditure										
Personal emoluments	27,615	0	27,615	26,915	26,710	54,902	0	54,902	53,831	53,420
Operations and maintenance	203,405	0	203,405	120,333	114,881	321,311	0	321,311	240,665	229,762
Capital expenditure (less grants)	149,900	0	146,871	53,522	(40,573)	153,300	0	153,300	107,044	(81,147)
TOTAL	380,920	0	377,891	200,770	101,018	529,513	0	529,513	401,540	202,036
Balance	(194,894)	0	(191,865)	(34,736)	48,876	(156,517)	0	(156,517)	(69,473)	97,753



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Opening Cash and Bank Balances (from etb)	Jan'14					Jan'14		364,835		
Future Commitments										
Adjust for										
Grant Income released during the year								(38,736)		
Decrease/(Increase) in receivables								59,366		
Increase/(Decrease) in payables								20,774		
Balance (Surplus/(Deficit))								(156,517)		
Available Funds								249,721		
Allocation for the Year								533,909		
% Financial Situation Indicator								15.37%		46%
Accounting Profit for the period								(53,596)		
Depreciation & amortisation for current Quarter / Year		€	50,379				€	50,379		47,241
No. of full-time employees at end of quarter								4		
No. of part-time employees at end of quarter								0		
<p>>> The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30.06.14 amounted to €82,038.</p> <p>>> Permits/Licenses income include revenue generated from cranes & skips permits.</p>										
_____ Mayor			_____ Executive Secretary			_____ Date				

STATEMENT OF COMPREHENSIVE INCOME**2014****INCOME**

Funds received from central government	364,210
Income from bye-laws	932
Local enforcement income	2,556
General Income	4,796
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	372,495

EXPENDITURE

Personal emoluments	54,902
Operations and maintenance expenditure	202,853
Administrative & other expenditure	168,838
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	426,593

Operating profit for the year **-54,098**

Finance Income 499

Profit for the year **-53,599**

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STATEMENT OF FINANCIAL POSITION

	2014	2013
ASSETS		
Property, plant & equipment	1,018,836	915,799
Intangible assets	1,056	1,174
Total non-current assets	1,019,893	916,973
Trade and other receivables	40,135	99,501
Cash & cash equivalents	249,721	364,835
Total current assets	289,856	464,336
Total assets	1,309,749	1,381,309
EQUITY		
Retained funds	345,833	399,429
Total equity	345,833	399,429
LIABILITIES		
Deferred income	650,167	677,027
Total non-current liabilities	650,167	677,027
Payables	207,818	233,157
Deferred Income	105,930	71,696
Total Current liabilities	313,749	304,853
Total Liabilities	963,916	981,880
Total equity and liabilities	1,309,749	1,381,309
chk sum	-	-

STATEMENT OF CASHFLOWS

	2014	2013
CASHFLOWS FROM OPERATING ACTIVITIES		
Profit for the year	-53,599	5,285
Adjust for		
Depreciation	50,380	98,202
Write off of equipment		
Interest receivable	-499	-5,977
Grants released during the year	-38,736	-71,148
	<u>-42,455</u>	<u>26,362</u>
Changes in receivables	59,366	-84,762
Changes in payables	20,772	20,306
	<u>80,138</u>	<u>-64,456</u>
Net cash from operating activities	<u>37,683</u>	<u>-38,094</u>
CASHFLOWS FROM INVESTING ACTIVITIES		
Interest received	499	5,977
Acquisition of PPE	-153,296	-186,756
Net cash from/(used in) investing activities	-152,797	-180,779
Net change in cash & cash equiv	-115,114	-218,873
Cash & Cash equiv at beginning of year	<u>364,835</u>	<u>583,708</u>
Cash & Cash equiv at end of year	<u>249,721</u>	<u>364,835</u>